



17 November 2020

**Significant Event Notice: Change of Trustee for PPS Mutual Super Fund, a division of the Tidswell Master Superannuation Plan.**

We are writing to advise you that on 18 December 2020, Diversa Trustees Limited, ABN 49 006 421 638, RSE License L0000635, AFS Licence 235153 (Diversa) will replace Tidswell Financial Services Ltd (Tidswell) as the Trustee of PPS Mutual Super Fund.

The Trustee of a superannuation fund is the entity which is ultimately responsible for ensuring the administration and investment of the fund's assets are in accordance with the trust deed and the relevant superannuation law.

**How will the change affect you?**

You should not notice any material changes to the operation of PPS Mutual Super Fund. Importantly, none of the fees in PPS Mutual Super Fund will change as a result of the appointment of Diversa as the new Trustee. If you have a current Binding Death Benefit Beneficiary Nomination in place, this will remain in place (assuming it remains valid) and will be binding on Diversa. You will receive reports and updates on your superannuation as usual

**Who is Diversa?**

Diversa is a specialist Trustee company managing superannuation funds in Australia, including retail master trusts, corporate funds, platform (wraps), Pooled Superannuation Trusts, Eligible Rollover Funds and insurance only funds. Diversa holds an Extended Public Offer (EPO) Licence from the Australian Prudential Regulation Authority (APRA) and provides trustee services to 23 APRA regulated superannuation funds, with in-excess of \$8 billion of assets under management.

**Why are we changing Trustee?**

Diversa is part of the same corporate group as Tidswell. Consolidating our super funds under the one Trustee company streamlines our business and creates scale which should ultimately allow us to improve efficiency and deliver better outcomes to our members.

**Where can I get further information?**

If you have any questions about how the change of trustee will affect your superannuation, please call the PPS Mutual Super Fund Member Service line on 1300 401 436 or email [memberservices@ppsmutual.com.au](mailto:memberservices@ppsmutual.com.au).