

Eligibility Criteria – PPS Mutual Limited – Ordinary Membership

| Version | V.01 |
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1 Purpose of this document

The document sets out the eligibility criteria which a person needs to be meet in order to be entitled to become an Ordinary Member of the Company, subject to the Constitution.

2 Interpretation

Terms defined in the Constitution

A term which has a defined meaning in the Constitution has the same meaning when used in this document unless it is expressly defined in this document, in which case the meaning in this document applies.

Definitions

Unless the contrary intention appears, these meanings apply in this document:

Company means PPS Mutual Limited (ACN 162 634 684), as that name may be changed from time to time.

Constitution means the constitution of the Company adopted on 6 June 2016, as amended from time to time.

Recognised Areas of Speciality means the areas of speciality set out in Schedule 2.

Recognised Professional means a person who is either:

- (a) a member of a Recognised Professional Organisation;
- (b) a holder of a Recognised Professional Degree; or
- (c) a current or previous member of PPS SA.

Recognised Professional Degree means a university degree which is:

- (a) either a:
 - (i) bachelors level degree with a minimum 4 year full time study requirement (including any honours or double degree;
 - (ii) masters level degree; or
 - (iii) doctorate (PhD) level degree;
- (b) within a Recognised Professional Field;
- (c) where applicable, within a Recognised Area of Speciality; and



(d) from a Recognised University.

Recognised Professional Field means the fields set out in Schedule 1.

Recognised Professional Organisation has the meaning given in clause 3(b)(i).

Recognised Universities means the universities which the Board by Special Board Resolution (or, if applicable, an Eligibility Committee established by the Board) determines to be the Recognised Universities in accordance with clause 4 and **Recognised University** means any of them.

3 Eligibility for Ordinary Membership

Subject to the Constitution, a person shall only be entitled to become an Ordinary Member of the Company if such person meets the following criteria:

- (a) (citizenship and residency) the person is:
 - (i) an Australian citizen; or
 - (ii) entitled under a visa issued by the Australian Federal Government to permanently reside in Australia; or
 - a New Zealand Citizen residing in Australia under a visa issued by the Australian Federal Government which entitles them to work and study in Australia while retaining their New Zealand citizenship; and

(b) (**Recognised Professional**) the person is:

- (i) (Recognised Professional Organisation) a current or previous member or fellow of, or currently or previously registered with, one of the organisations listed below ("Recognised Professional Organisation"), as follows:
 - (A) **Accounting** Member of Chartered Accountants Australia and New Zealand, CPA Australia or the Institute of Public Accountants.
 - (A) **Actuarial** Associate Actuary or a Fellow of the Institute of Actuaries of Australia.
 - (B) **Architect** Registered with the Architects Board in any State or Territory of Australia.
 - (C) **Audiologist** Audiologist accredited by Audiology Australia.



- (D) Barrister, Solicitor, Judge Barrister, solicitor or judge who has been admitted to practice by the Supreme Court of an Australian State or Territory.
- (E) **Chartered Financial Analyst** Chartered Financial Analyst Charterholder of the CFA Institute.
- (F) Chinese Medicine Practitioner Chinese medicine practitioner registered with the Chinese Medicine Board of Australia.
- (G) **Chiropractor** Chiropractor registered with the Chiropractic Board of Australia.
- (H) **Dentist, Dental Specialist** Dentist or Dental Specialist registered with the Dental Board of Australia.
- Doctor General Practitioner (GP) or Specialist Registered with the Medical Practitioners Board in any Australian State or Territory.
- (J) Engineer Engineering Technologist or Professional Engineer member of Engineers Australia, a Professional Engineer of the Board of Professional Engineers of Queensland, a Professional Engineer of Professionals Australia, or a Member or Fellow of the Australian Institute of Mining and Metallurgy.
- (K) Medical Radiation Practitioner Medical radiation practitioner registered with the Medical Radiation Practice Board of Australia.
- (L) **Occupational Therapist** Occupational therapist registered with the Occupational Therapy Board of Australia.
- (M) **Optometrist** General registration with the Optometry Board of Australia.
- (N) **Osteopath** Osteopath registered with the Osteopathy Board of Australia.
- (O) **Pharmacist** Registered with the Pharmacy Board of Australia.
- (P) **Physiotherapist** Registered with the Physiotherapy Board of Australia.
- (Q) **Podiatrist** Podiatrist registered with the Podiatry Board of Australia.



- (R) **Psychologist** General registration with the Psychology Board of Australia.
- (S) **Quantity Surveyor** Member or Fellow of the Australian Institute of Quantity Surveyors.
- (T) Speech Pathologist Speech pathologist who is a Certified Practising Member of Speech Pathology Australia.
- (U) **Surveyor** Surveyor registered or licensed with the Surveyors Board in any Australian State or Territory.
- (V) **Town Planner** Planner who is a Full Member or Registered Planner of the Planning Institute of Australia.
- (W) Veterinarian Registered to practice with the Veterinary Registration Board in any Australian State or Territory.

Notwithstanding any other provision of this clause 3(b)(i), a person will be considered to be a member of or fellow of, or registered with a Recognised Professional Organisation if the person is a member or fellow of, or registered with, an overseas body which is recognised by or has a reciprocity agreement with a Recognised Professional Organisation in Australia; or

- (ii) (**Recognised Professional Degree**) a holder of a Recognised Professional Degree; or
- (iii) (Member of PPS SA) a current or previous member of PPS SA.

4 Recognised Universities

- Subject to paragraph (b) below, the Board by Special Board Resolution (or, if applicable, an Eligibility Committee established by the Board) may from time to time determine the Recognised Universities.
- (b) In determining the Recognised Universities under paragraph (a), the Board (or, if applicable, an Eligibility Committee established by the Board) will have regard to the following universities:
 - (i) the universities within the top 500 worldwide universities as ranked by QS World University Rankings from time to time; and
 - (ii) any Australian university nominated as a Self Accrediting Authority by the Tertiary Education Quality and Standards Agency (TEQSA).



Schedule 1 Recognised Professional Fields

- (a) information technology (IT);
- (b) business;
- (c) science; or
- (d) any field associated with a Recognised Professional Organisation (other than the 'Doctor – General Practitioner (GP) or Specialist' and 'Chartered Financial Analyst' Recognised Professional Organisations)



Schedule 2 Recognised Areas of Speciality

| Field | Engineering | IT | Business | Science |
|-------------------|---|---|---|---|
| Area of specialty | Aerospace Architectural Biomedical Biomolecular Chemical Civil Construction Electrical Environmental Geomechanical Geotechnical Industrial Manufacturing Mechanical Mechatronics Oil & Gas Photovoltaic Spatial Structural Surveying | Artificial Intelligence & Machine Learning Computing Data Analytics Information Technology Software Engineering | Business Administration Commerce Economics Finance Human Resources Marketing Taxation | Biology Chemistry Criminology & Forensics Earth Science Environment & Sustainable Technologies Epidemiology Genetics Geology Mathematics Nanotechnology Physics Robotics Statistics |